RANGER COLLEGE
BOARD OF REGENTS MEETING MINUTES
February 24, 2025- 6:00 p.m.
Goleman Library Board Room

Members Present
Vanna Dains
Shawn Wells
Doug Crawley
Bobby Murry
Jackie Stephens
Sandi Herod
Della Carey
Jo Anne Greenwood
Gay Anne Walford

CEO/Staff Present
Derrick Worrels, President
Dr. Lindy Matthews
Robert Culverhouse
Gabe Lewis
Dixon Bailey
Stephanie Worrels
Scott Norwood
Patti Woolam
Stan Feaster
Luis Ramirez
Dr. Dayna Prochaska
Don Hilton
Amy Spindle
Gaylyn Mendoza
Ahmy Arca
Dr. Sandra Lee
Dr. Babette Cuadrado

Agenda Item #1- Call to Order Public Meeting
Regent Stephens called the meeting to order at 6:00 pm.

Agenda Item #2- Invocation
President Worrels voiced the invocation.

Agenda Item #3- Pledge of Allegiance
Regent Stephens led the Board in reciting the Pledge of Allegiance.

Agenda Item #4- Public Comment for Individuals not on the Agenda
No comments were made.

Agenda Item #5- President's Report

- Tommy Warford will speak to the Board about the property and assets that the college has acquired.
- Wal-mart in Stephenville is now carrying Ranger College apparel.
- He thanked Dr. Matthews, Coach Norwood, Shanarya Jones, and Ahmy Arca for all the work that they put in for Homecoming and the Hall of Fame. You could feel the history in the building, the appreciation that was in the building. We are extremely grateful for the honorees as well as the people that make it happen. The inductees took time to mentor our students and talk to our students. The Allen family was extremely appreciative and at the end of the day they came to me and said that they appreciated everything we did for them.The Marcum family was superior. There were some great stories told.This place is full of great people and a lot of great history involved with Ranger College.

Agenda Item #6- Consider and Approve Adopting a Resolution of Support for Continued Investment in the Dynamic Community College Funding Model Adopted by both CCATT and TACC Boards for the 89th Legislative Session (Matthews)
President Worrels mentioned that community colleges have surpassed the expectations. Our $45 million turned into $90 million to fully fund community colleges. The governor has already given us the support that we have requested.
Regent Crawley made and Regent Wells seconded a motion to approve adoption of the resolution of support for continued investment in the dynamic community college funding model. The motion was carried unanimously.

Agenda Item #7, 8, 9, 10 Consolidated- #7 Consider and Approve September 2024 Financial Statements, #8 Consider and Approve October 2024 Financial Statements, #9 Consider and Approve November 2024 Financial Statements, and #10 Consider and Approve December 2024 Financial Statements

Ms. Mendoza discussed the financial statements.

- New Accounting System:
    - The new system is generating statements with accurate totals but still requires manual budget input.
    - The system is linked to the institution's database, resulting in potentially different presentation formats.
    - The investment held for sale is now reflected as a non-current asset, totaling $41 million from recent appraisals.
    - The statement of net assets shows a significant increase in the ending net position due to the new investment, reaching $50,458,282.

    - The statement of revenues showcases a rise in state basic aid but a slight decrease in state and federal funding due to timing differences in grant disbursement and expenditure.
    - Student tuition and fees show a substantial change due to the realignment of tuition and fees and the timing differences in billing cycles between the old and new systems.
    - Miscellaneous and interest income have increased as well as donations, which includes $650,000 for the rodeo, $150,000 for insurance proceeds related to fencing, and $1.6 million from a trust closing.
    - Auxiliary revenues have slightly decreased, primarily due to the bookstore's timing of enrollment charges and the closing of the childcare center.
    - The statement of expenses shows a good picture of fall semester costs, with some increases and decreases observed.
    - Technology costs are high but reflect annual payments for the whole year.
    - Financial aid expenditures, including scholarships, Pell Grants, and operating grants, are also presented.
    - The change in net position shows an increase of $5.1 million.
- Cash & Investments:
    - The cash and investment detail report reflects the significant change in cash balance due to the large check received in December.
    - Security arrangements for funds have changed, with multiple banks holding CDs of less than $250,000, resulting in fluctuating balances across different accounts.
- Payroll Conversion:
    - The payroll conversion to Jenzabar is now complete, with payroll being the last module being converted in January.
    - The focus now shifts to reporting and training, with the team still working on understanding the system.
- President's House Expenses:
    - There have been expenses related to the president's house, including security fencing.
    - Ms. Mendoza will provide a detailed report on total expenses for the house.

Regent Murry made and Regent Herod seconded a motion to approve the September, October, November, and December financial statements. The motion was carried unanimously.

Agenda Item # 11- Consider and Approve Purchase of a 2024 Ford Expedition
Regent Stephens mentioned that we do have a Ford dealership in Eastland, Stephenville, and Comanche. BuyBoard is the route that we believe we should go but we should look at ordering locally.

Regent Crawley made and Regent Herod seconded a motion to purchase a new or newer vehicle for a price of up to $70,000. The motion was carried unanimously.

Agenda Item #12- Consider and Review Employee Contract Renewals and Non-renewals. (Spindle)
This item is included under agenda item #13.

Agenda Item #13- Consider and Approve Personnel Issues (Spindle)

Alicia Saldana- Resides in Hamilton, Texas. She has her BSN and MSN from Tarleton. Ms. Saldana will be instructing nursing courses at the Brown County Campus.
Jolie Whitney- Resides in Stephenville, Texas. She earned a bachelor's degree in psychology from the University of Texas at San Antonio. Ms. Whitney will be an academic advisor on the Erath Campus.

Part-time
Nailea Hoil- Resides in Eastland, Texas, and is a Ranger alumni. She holds a bachelor's degree in Kinesiology from Angelo State. She will be a professional tutor for the SSS Trio program. Ms. Hoil is committed to supporting student success through academic guidance and mentorship.

Regent Crawley made and Regent Greenwood seconded a motion to enter executive session. The motion was carried unanimously. The Board entered executive session at 6:49 pm. Personnel issues.

Regent Dains made and Regent Herod seconded a motion to re-enter open session. The motion was carried unanimously. The Board re-entered the open session at 7:00 pm.

Regent Crawley made and Regent Dains seconded a motion to table item #12. The motion was carried unanimously.

Regent Dains made and Regent Wells seconded a motion to approve personnel issues. The motion was carried unanimously.

Agenda Item #14- Announcements
- Upcoming Events- several home athletic events.
- The date of the Next Board Meeting is March 31, 2025

Agenda Item #15- Adjourn
Regent Herod made and Regent Dains seconded a motion to adjourn. The motion was carried unanimously. The meeting ended at 7:03 pm.