

RANGER COLLEGE
BOARD OF REGENTS MEETING MINUTES
June 24, 2024 – 6:00 p.m.
Goleman Library Board Room

Members Present

Vanna Dains, Secretary
Shawn Wells, Vice Chairman
Doug Crawley
Bobby Murry
Jo Anne Greenwood
Jackie Stephens, Chairman
Sandi Herod
Della Carey

CEO/Staff Present

Derrick Worrels, President
Dr. Lindy Matthews
Dr. Sandra Lee
Debbie Karl
Robert Culverhouse
Patti Woolam
Stan Feaster
Luis Ramirez
Ahmy Arca
Dr. Dayna Prochaska
Stephanie Worrels
Don Hilton
Dixon Bailey
Gaylyn Mendoza
Amy Spindle

Scott Norwood

Agenda Item #1- Call to Order Public Meeting

Regent Wells called the meeting to order at 6:00 pm.

Agenda Item #2- Invocation

President Worrels voiced the invocation.

Agenda Item #3- Pledge of Allegiance

Regent Stephens led the Board in reciting the Pledge of Allegiance.

Agenda Item #4- Public Comment for Individuals Not on the Agenda

No comments were made.

Agenda Item #5- President's Report

1. Llew Rust was named NIRA Coach of the Year.
2. Commissioner Keller has decided to accept a new position as a college President. He has been the change agent for Community Colleges and has pushed the new funding formula through. We really need the person that is going to supersede him to be onboard. All community colleges surpassed the expectations.
3. He thanked Dr. Lee, Stephanie Williams-Worrels, Luis Ramirez, Stan Feaster, and Lisa Williams for attending the Men's Wellness Summit in Stephenville this weekend.
4. We have 80 nursing students enrolled for next semester. We are proud of Dr. Lee and Dr. Prochaska's leadership. We have employed the best of the best at Ranger College.
5. We have contracted Lon Reisman to help us with some marketing strategies in Stephenville. He has kept Dr. Matthews and Luis Ramirez busy within the Stephenville community. As a group, President Worrels, Dr. Matthews and Mr. Ramirez have been

introduced to various business owners in Stephenville and they are grateful for their relationship with Lonn Reisman who has made these introductions possible.

Agenda Item #6- Consider and Approve the Cancellation of the July and December Board Meetings (*Worrels*)

President Worrels discussed the notion to move these meetings to as needed. This allows us to take vacations and get pertinent information together. If we have to have a meeting then we will schedule a meeting.

Mrs. Herod thought it was a good idea. Mr. Murry agreed.

Regent Crawley made and Regent Herod seconded a motion to approve the cancellation of the July and December Board Meetings. The motion was carried unanimously.

Agenda Item #7- Consider and Approve the April 2024 Financial Statements (*Mendoza*)

Mrs. Mendoza discussed the financial statements.

Statement of Financial Position:

Total Assets: \$34,934,872

Total Liabilities: \$30,108,735 mostly in Bonds Payable and Net OPEB Liability.

Statement of Revenue:

We have had a lot of increases this year. Grants have fluctuated. Continuing ed will have some more hits in July once the EMT class starts back up.

Aux Enterprises: Have increased due to enrollment increase.

We have had a healthy year. With your increase in revenue you will have an increase in expenses but this has been aligned with what we budgeted.

Checks over \$500 is an example of why we have seen a decrease.

Regent Herod asked about Catherine Noble. Mrs. Mendoza mentioned that she is a part-time instructor that travels for a clinical course.

Regent Murry asked how many cell phones we have. We have roughly 90 devices and most of those are hotspots.

Regent Crawley made and Regent Murry seconded a motion to approve the April 2024 Financial Statements. The motion was carried unanimously.

Agenda Item #8- Consider and Approve the Annual Review of Investment Policy and Strategies (Mendoza)

Mrs. Mendoza discussed that per government code 2256.05(e), the Public Funds Investment Act (PFIA) requires the Board to “review its investment policy and investment strategies not less than annually and to adopt a written instrument (e.g. resolution) that the Board has reviewed the policy and recorded any changes thereto.” The investment officer is proposing minor changes thereto.” The investment officer is proposing no changes to the current policy.

Regent Murry made and Regent Dains seconded a motion to approve no changes to the annual review of Investment Policy and Strategies. The motion was carried unanimously.

Agenda Item #9- Consider and Approve a Resolution of an Exemption to Ad Valorem Taxation on Homesteads for Persons Sixty-Five Years of Age and Older or Disabled Persons (Mendoza)

Mrs. Mendoza discussed that with current tax calculations of the no new revenue tax rate, all taxable values of homesteads with tax ceilings, including homesteads of homeowners ages 65 and older or disabled are removed from the total value. This allows for a potentially higher no new revenue tax rate for Ranger College. In order to be effective for the 2024 tax rate calculations, this resolution must be passed by July 1, 2024 and be effected for January 1, 2024.

The Texas Property Tax Code 11.13 allows for an individual who is disabled or is 65 or older to be entitled to an exemption from taxation by a taxing unit of a portion of the appraised value of his residence homestead. The code allows for the exemption to be \$3,000 of the appraised value of the residence homestead unless a larger amount is specified.

Regent Crawley made and Regent Carey seconded a motion to approve a resolution of an exemption to ad valorem taxation of \$5,000 per person on homesteads for persons sixty-five years of age and older or disabled persons. The motion was carried unanimously.

Agenda Item #10- Consider and Approve Snow Garrett Williams as Independent Auditor for FY 2025 (Mendoza)

Regent Carey made and Regent Herod seconded a motion to approve Snow Garrett Williams as independent auditor for FY 2024. The motion was carried unanimously.

Agenda Item #11- Consider and Approve Recommendation of the Policies and Procedures Committee Regarding TASB Update 47 (Matthews)

Dr. Matthews discussed update 47.

Regent Dains made and Regent Herod seconded a motion to approve Update 47 with recommended changes from the Policies and Procedures Committee. The motion was carried unanimously.

Agenda Item #12- Consider and Approve the Minutes of the May 20, 2024 Board Meeting

Regent Wells made and Regent Herod seconded a motion to approve the minutes of the May 20, 2024 Board meeting. The motion was carried unanimously.

Agenda Item #13- Consider and Approve Personnel Issues (Spindle)

Regent Dains made and Regent Murry seconded a motion to enter executive session. The motion was carried unanimously. The Board entered executive session at 7:00 pm.

Regent Dains made and Regent Murry seconded a motion to approve personnel issues and to approve items discussed in executive session. The motion was carried unanimously.

Agenda Item #14- Announcements:

- a. Upcoming Events
 - i. Summer Graduation Aug 9, 2024 at 6:00 PM
 - ii. Day of Champions will be August 24, 2024
- b. The date of the Next Board Meeting is August TBD, 2024

Agenda Item #15- Adjourn

Regent Herod made and Regent Dains seconded a motion to adjourn. The motion was carried unanimously. The meeting ended at 7:05 pm.

Chairman, Jakie Stephens

Secretary, Vanna Dains