

**Board Meeting** 

Date: August 25, 2025

Subject: Property Tax Rate for the 2025 Tax Year

Discussion: The Board of Regents is required annually to set the tax rate for the Ranger

College taxing district.

The following information includes the applicable tax rates per \$100 of appraised value as provided by the Eastland County Appraisal District:

2024 Adopted Tax Rate	\$0.257029
2025 No-New-Revenue Tax Rate	\$0.229222
2025 Voter-Approval Tax Rate	\$0.258474

2025 Proposed Tax Rate-M&O	\$0.016767
2025 Proposed Tax Rate-I&S	\$0.241707
2054 Proposed Tax Rate	\$0.258474

The 2025 property tax levy to fund maintenance and operations expenditures exceeds the 2024 maintenance and operations property tax levy.

The proposed tax rate for 2025 adopts the voter-approval tax rate.

As required by law, a Notice About 2025 Tax Rates was posted on our website on July 23, 2025, and the Notice of Public Hearing on Tax Increase was posted on our website on August 12, 2025, and published in the newspaper on August 14, 2025.

Justification: The proposed tax is necessary to fund debt service costs from the Limited

Tax bonds authorized by district voters on November 8, 2016 as well as

facility and operating costs for the 2025 tax year.

Recommendation: The Board of Regents approves the resolution to set the 2025 tax rate of

\$0.258474 per \$100, which includes a Maintenance & Operations tax rate of \$0.016767 per \$100 of taxable value and an Interest & Sinking tax rate

of \$0.241707 per \$100 of taxable value.

## RESOLUTION TO SET THE 2025 TAX RATE

Whereas, Ranger College has been duly organized in accordance with the laws of the State of Texas; and

Whereas, the Board of Regents of Ranger College has previously approved and adopted the budget for fiscal year 2026 in accordance with state law; and

Whereas, the Board of Regents of Ranger College find that it is necessary to set an ad valorem tax rate for the tax year 2025 to provide interest and sinking fund requirements related to the limited tax bonds and to provide revenue requirements of the operating budget for the ensuing year as authorized by law; and

Whereas, the Board of Regents of Ranger College further find that Ranger College has complied with all the procedural requirements for the setting of the tax year 2025 ad valorem tax rate as specified by the Tax Code and Education Code;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF RANGER COLLEGE THAT:

Total 2024 ad valorem tax be set at a rate of \$0.258474 on \$100 valuation, to be assessed and collected by the Eastland County Appraisal District as follows:

\$0.016767 per \$100 of appraised value for the purpose of maintenance and operations, and

\$0.241707 per \$100 of appraised value for the purpose of payment of principal and interest on the 2017 Limited Tax Bonds.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.00 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.29.

Adopted this 25th day of August 2025.

Mr. Jackie Stephens, Board Chair

Ranger College

Ms. Vanna Dains, Board Secretary

Ranger College