

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.257029 per \$100 valuation has been proposed by the governing body of Ranger College.

PROPOSED TAX RATE	\$0.257029 per \$100
NO-NEW-REVENUE TAX RATE	\$0.272607 per \$100
VOTER-APPROVAL TAX RATE	\$0.257029 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Ranger College from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Ranger College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Ranger College is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 AT 6:00 PM AT Ranger College Goleman Library Board Room.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Ranger College is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of Ranger College at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS
FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Ron Butler Doug Crawley Joann Greenwood Bobby Murry Shawn Wells
Della Carey Vanna Dains Sandi Herod Jackie Stephens

AGAINST the proposal:
PRESENT and not voting:
ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to our local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Ranger College last year to the taxes proposed to be imposed on the average residence homestead by Ranger College this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$ 0.286133	\$ 0.257029	Decrease of \$0.029104, or 10.17%
Average homestead taxable value	\$ 55,787	\$ 77,381	Increase of \$21,594, or 38.71%
Tax on average homestead	\$ 159.63	\$ 198.89	Increase of \$39.26, or 24.59%
Total tax levy on all properties	\$ 630,740	\$ 594,703	Decrease of \$36,037, or 5.71%

For assistance with tax calculations, please contact the tax assessor for Ranger College at 254-629-8597 or randy@eastlandcad.org, or visit www.eastlandcountytaxes.com for more information.